

## **MD19 Budget and Finance Report**

Report by: Stephen Staudinger Chairperson

Date Report Sent: May 8, 2025

The status of the MD19 Financial Statements and Budget is as follows:

I have reviewed a printed copy of the financial statements for the 9 months ended March 31, 2025. All data has been entered, and the accounts have been reconciled. These figures are unaudited and are subject to adjustments by the CPA producing the tax return.

Total revenue was \$267,298, total expenses \$176,772, leaving a net income for the nine months of \$90,526. Revenue and expenses were generally in line with projections. Again, these figures are subject to adjustments.

The status update for membership on the budget for the current year is as follows:

Membership is down by a net of 146 members for the 9 months ending March 31st. As of April 30, the loss is 168. The loss of membership continues to negatively affect revenues for MD19 on a yearly basis.

In summary, given the above analysis, as of March 31, 2025, the MD19 finances are on track to show a positive net income for the year.

A 2025-2026 proposed budget will be presented at the COG meeting.

Respectfully submitted.