



Multiple District 19

Financial Statements
and
Independent Accountants'
Compilation Report

Year ended June 30, 2020

GOUGH, REAVES
& STAUDINGER

CERTIFIED PUBLIC
ACCOUNTANTS, PS

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To the Board of Directors
Lions International M.D. 19
Bellingham, WA

Management is responsible for the accompanying financial statements of Lions International M.D. 19 (a nonprofit organization), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United State of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, it might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Gough, Reaves & Staudinger CPAs PS
January 18, 2021

LIONS INTERNATIONAL M.D. 19
STATEMENT OF FINANCIAL POSITION
June 30, 2020

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 233,526
Accounts receivable	2,841
Inventory, lower of cost or market	1,263
Prepaid expenses	<u>3,239</u>

Total current assets 240,869

PROPERTY AND EQUIPMENT, less accumulated
depreciation of \$145,428

93,445

\$ 334,314

LIABILITIES AND NET POSITION

CURRENT LIABILITIES

Accounts payable	\$ 32,704
Accrued pension and payroll taxes	6,266
Long-term debt	<u>3,231</u>

Total current liabilities 42,201

NET POSITION

With donor restrictions	163,438
Without donor restricts	<u>128,675</u>

292,113

\$ 334,314

LIONS INTERNATIONAL M.D. 19
STATEMENT OF ACTIVITIES
Year ended June 30, 2020

REVENUE AND OTHER SUPPORT

PROGRAM SERVICES

Care income	\$ 32,176
Lions information	7,775
Lions training	<u>12,727</u>
	<u>52,678</u>

MEMBERSHIP DEVELOPMENT

Membership dues	210,075
Membership escrow	<u>79,145</u>
	<u>289,220</u>

FUNDRAISING

Grants	<u>4,747</u>
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OTHER INCOME

205

INTEREST INCOME

922

Total revenue and other support	<u>347,772</u>
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EXPENSES

Program services	82,641
Membership development	71,393
Management and general	<u>166,209</u>

Total expenses	<u>320,243</u>
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CHANGE IN NET POSITION	27,529
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NET POSITION, beginning of year	278,859
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Prior period adjustment	<u>(14,275)</u>
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NET POSITION, end of year	<u>\$ 292,113</u>
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LIONS INTERNATIONAL M.D. 19
STATEMENT OF FUNCTIONAL EXPENSES
Year ended June 30, 2020

	<u>Total</u>	<u>Program Services</u>	<u>Membership Development</u>	<u>Management and General</u>
Salaries	\$ 101,805	\$ 1,636	\$ -	\$ 100,169
Reimbursed expenses	71,393	-	71,393	-
Care expense	32,176	32,176	-	-
Travel	28,583	23,737	-	4,846
Convention fees	10,963	10,963	-	-
Building repairs and maintenance	10,183	-	-	10,183
Depreciation	9,821	-	-	9,821
Payroll taxes	7,714	124	-	7,590
Telephone and utilities	7,235	-	-	7,235
Inventory costs	6,063	6,063	-	-
Office supplies	5,988	-	-	5,988
Taxes and licenses	5,549	-	-	5,549
Pension	5,241	-	-	5,241
Postage	5,200	3,568	-	1,632
Professional fees	4,603	273	-	4,330
Printing	4,135	2,869	-	1,266
Insurance	3,823	-	-	3,823
Awards and recognition	1,442	1,232	-	210
Computer costs	1,376	-	-	1,376
Auto expense	818	-	-	818
Bank fees	689	-	-	689
Other	(4,557)	-	-	(4,557)
	<u>\$ 320,243</u>	<u>\$ 82,641</u>	<u>\$ 71,393</u>	<u>\$ 166,209</u>