

Budget and Finance Committee Report

Report by: PDG Brien Patton Budget & Finance Chairperson

Date: May 15th, 2016

The Budget that we are presenting for the 2016-2017 Lions year has a deficit of \$37.00. We are proposing a few larger changes to the income section of the budget. You will see that in the total dues income Line 18 we are projecting \$6,615 less due to the drop in membership. On Line 35 "Pin Sales Income", we reduced the amount by \$1,400 as the merchandise from the International convention isn't selling as much anymore. We have proposed other small changes to the income section which you can see when you review the budget.

We cut Line 171 Council Chairperson expense by \$1,000, Line 179 Executive Secretary by \$1,500. We made some smaller reductions to other expense lines, which you will see when you review the budget. Once we make it through the first half of the Lions Year, we will review the budget line items and make changes if necessary to adjust for membership changes and expense requests for events that have already taken place. This budget we are presenting to the Council is very close to the one we presented last year.

I would like to thank those on my committee who helped work on this budget. Thanks to EST Patty for all of her help with my budget requests.

Respectfully Submitted,

PDG Brien Patton

Budget & Finance Chairperson