

Budget & Finance Committee Report:

Report by: PDG Brien Patton Budget & Finance Chairperson

Date: February 6, 2016

At the beginning of this Lions year we presented you with a deficit budget that you approved. Now after having a successful MD19 Annual Convention, getting a medical rebate, and some of our expenses coming in less than we budgeted for, we are presenting a balanced budget. We still need to collect all the dues that are owed by the clubs. There is still no money in the budget for the 2nd Vice District Governors. Below I have listed some of the bigger proposed changes to the budget.

The following are the bigger proposed changes to the Income side of the budget.

1. Line 21 Annual Convention - We budgeted to make \$5,000 and we netted \$7,251 for an increase of \$2,251, so Line 21 will now be \$7,251.
2. Line 41 Miscellaneous Income - We budgeted zero because we never know if we will receive any money. This year we received back \$3,362 for a medical over payment.
3. There are other smaller proposed changes to the income columns which you can review on your copy of the budget.

The following are some of the proposed changes to the expense side of the budget.

1. Line 68 1st VDG'S to USA/Canada Forum - we budgeted \$2,100 and only 2 claimed expenses so the new number will be \$600.
2. Line 121 Exchange Expense - we budgeted \$9,000 and propose a change to \$10,900.
3. Line 168 Council Chairperson Expenses from \$4,000 back to \$ 4,500.
4. Line 171 Fall Council meeting from \$2,500 to \$2,047.
5. Line 176 Executive Secretary Expenses from \$4,000 back to \$5,500.
6. Line 194 Zone Chairperson expenses from \$10,500 to \$ 11,500.
7. Line 195 Zone Chairperson expenses Fall annual convention \$ 7,150 to \$6,200 as we had less expenses claimed.
8. There are other proposed changes that you can review on your copy of the budget.

Respectfully Submitted

PDG Brien Patton

Budget & Finance Chairperson